

Dated: 30<sup>th</sup> June, 2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON WEDNESDAY, 30<sup>th</sup> DAY OF JUNE, 2021 IN TERMS OF REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

Symbol: AVSL

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 30<sup>th</sup> day of June, 2021, commenced at 01:00 P.M and concluded at 05:00 P.M has, inter alia, considered and approved the following items of agenda:

1. Approved the Audited Financial Result of the Company for the half year and year ended 31<sup>st</sup> March, 2021 along with the Audit Report thereon furnished by the Statutory Auditor of the Company in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015. (Enclosed)

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 and Company's code of conduct for prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open after 48 hours from Announcement of Financial Statement for the Directors and Key Managerial Personnel/Designated Employees/ Connected person of the Company as defined in the code of conduct for prohibition of Insider Trading of the Company.

2. Appointment of M/s APMG & Associates as Secretarial Auditor of the Company for the FY 2021-22. The brief profile as required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as Annexure-A.

**Regd. Office:** Unit No. 100L, 10th Floor, NDM-2, Wazirpur Dist. Centre, NSP, Pitampura, Delhi-110034 (INDIA) | T: +91-11-47561234  
E- AGRIEDM@AVSL.CO.IN, AVSL\_PVC@AVSL.CO.IN, PVCBOARDS@AVSL.CO.IN

**Manufacturing Units:**

- |  |   |
|--|---|
| 1. Plot No. E-675, (Bhivadi) to IV ph,<br>Ghatol Sarval, Bhivadi, Rajasthan-312019 | 3. Plot No. 717, Hali-2 & Hali Maswad Ind Estate,<br>Gujarat-385300 |
| 2. Plot No. 2006, G/D C Estate, Hali, Gujarat- 389150                              | 4. Plot No. 1702, G/D C, Umbergaon, Gujarat-396171                  |

**MANUFACTURER**

HT/UT Cable Raw Materials, PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminium Mylar & Polyester Tape  
• PVC/WPC Boards • Door and Doors Frame.



# AVSL Industries Ltd.

3. Appointment of M/s RSAC and CO LLP as Internal Auditor of the Company for the FY 2021-22. The brief profile as required under Regulation 30 of SEBI Listing Regulations is enclosed herewith as Annexure-B.

Kindly request you to update this in your records.

Thanking You  
Yours faithfully

FOR AND ON BEHALF OF  
AVSL INDUSTRIES LIMITED



SANJAY BANSAL  
MANAGING DIRECTOR  
DIN: 01467290



**Regd. Office:** Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre, NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234  
E:- AGRIEXIM@AVSL.CO.IN, AVSL\_PVC@AVSL.CO.IN, PVCBOARDS@AVSL.CO.IN

**Manufacturing Units:**

1. Plot No. E-675, Bhiwadi I to IV ph.,  
Ghatal, Samtal, Bhiwadi, Rajasthan-301019
2. Plot No. 2006, GIDC Estate, Halol, Gujarat- 389350

3. Plot NO. 717, Halol-2 & halol Maswad Ind Estate,  
Gujarat-389350
4. Plot No. 1702, GIDC, Umbergaon, Gujarat-396171

**MANUFACTURER**

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape  
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# Industries Ltd.

## ANNEXURE- A- PROFILE OF M/S APMG & ASSOCIATES AS SECRETARIAL AUDITOR

Firm Name	APMG & Associates
Appointed as	Secretarial Auditor
Appointed On	30 <sup>th</sup> June, 2021
Firm Registration Number	P2021DE084800 (Regd. with the Institute of Company Secretaries of India)
Brief Profile	<p>APMG &amp; Associates, Company Secretaries, a partnership firm, is headed by Mr. Akshit Gupta and Mrs. Parul Gupta (Practicing Company Secretaries).</p> <p>Mr. Akshit Gupta is a Fellow member of Institute of Company Secretaries of India having Membership No. F8472 and COP No. 11408.</p> <p>Mrs. Parul Gupta is a fellow member of Institute of Company Secretaries of India having Membership No. F9853 and COP No. 16237.</p> <p>They are operational from 407-408, GD-ITL Tower, Netaji Subhash Place, Pitampura, New Delhi-110034.</p> <p>APMG &amp; Associates is having a rich experience in providing services in Corporate Secretarial matters.</p>



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### **Manufacturing Units:**

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4. Plot No. 1702, GIDC, Umbergaon, Gujarat-396171

### **MANUFACTURER**

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# Industries Ltd.

## ANNEXURE- B- M/S RSAC AND CO LLP AS INTERNAL AUDITOR

Firm Name	RSAC and CO LLP
Appointed as	Internal Auditor
Appointed On	30 <sup>th</sup> June, 2021
Firm Registration Number	024475N
Brief Profile	<p>RSAC and Co LLP, Chartered Accountants, a LLP is having 5 Chartered Accountants and headed by Mr. Rajesh Sareen, Chartered Accountant.</p> <p>The firm is operational from A-101, HIL Apartments, Sector 13, Rohini, Delhi-110085.</p> <p>M/s RSAC and CO LLP is having a rich experience in auditing and taxation matters.</p>



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### **Manufacturing Units:**

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Gujarat-389350

4. Plot No. 1702, GIDC, Umbergaon, Gujarat-396171

### **MANUFACTURER**

HT/LT Cable Raw Materials: PVC & PP Filler • PVC & LD Tape • PVC Compounds • Aluminum Mylar & Polyester Tape  
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**INDEPENDENT AUDITORS REPORT ON HALF YEAR AND YEAR ENDED FINANCIAL RESULTS AS ON 31<sup>ST</sup> MARCH 2021 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To  
Board of Directors  
AVSL INDUSTRIES LIMITED

**Report on audit of the Standalone Financial Results**

**OPINION**

We have audited the accompanying standalone Financial results of AVSL Industries Limited (hereinafter referred to as the 'Company') for the half year and year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ( Listing obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016.

In our opinion and to the best of our information and according to the explanations given to us this financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the Net profit and other financial information for the Half year ended 31<sup>st</sup> March, 2021 as well the year to date results for the period from 01<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2021.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial results under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

The statement includes the results of the half year ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year.





### **MANAGEMENT RESPONSIBILITIES FOR THE STANDALONE FINANCIAL RESULTS**

These half yearly financial results as well as the year to date financial results have been prepared on the basis of standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statements that give a true and fair view of the Net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.

This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate or cease operations or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the Company's financial reporting process.

### **AUDITORS RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of standalone financial results.

As part of our audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one





- resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
  - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the Board of Directors use of going concern basis of accounting and based on the audit evidence obtained whether a material uncertainty exists related to going concern. If we conclude that a material uncertainty exists we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However our future events or conditions may cause the company to cease or continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results including the disclosure and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may be reasonably be thought to bear on our independence and where applicable related safeguards.

**For MAMRAJ & Co.,**  
**Chartered Accountants**

**FRN: 006396N**

CA Praveen Gupta  
**Partner**  
**Membership No. 093403**  
**UDIN : 21093403AAAACK8054**

**Date: 30.06.2021**  
**Place: Delhi**

# AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,  
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234

Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF AND YEAR ENDED 31ST MARCH 2021

PARTICULARS	FOR THE HALF YEAR ENDED			FOR THE YEAR ENDED	
	31.03.2021 (AUDITED) in Rs..	30.09.2020 (UNAUDITED) in Rs.	31.03.2020 (AUDITED) in Rs.	31.03.2021 (AUDITED) in Rs..	31.03.2020 (AUDITED) in Rs..
<b>I REVENUE FROM OPERATIONS</b>					
i) Sales (Net of stock transfer)	456,411,958	364,046,857	428,442,867	820,458,816	819,092,324
ii) Other Income	7,722,066	21,704,352	(2,942,431)	29,426,418	14,748,794
<b>Total Revenue (A)</b>	<b>464,134,024</b>	<b>385,751,210</b>	<b>425,500,436</b>	<b>849,885,234</b>	<b>833,841,118</b>
<b>II EXPENDITURE</b>					
i) Materials Consumed	201,315,627	161,378,962	245,594,928	362,894,590	560,497,877
ii) Cost of Trading Goods	147,327,517	143,942,769	72,702,492	291,270,285	83,257,692
iii) Change in value of Stock of Finished Goods/Work-in-process	(5,775,384)	(8,026,040)	(2,147,161)	(13,801,424)	(5,603,083)
iv) Employee Benefits Expenses	13,735,435	12,197,401	14,591,535	25,932,836	25,047,283
v) Finance Costs	2,552,448	7,596,640	5,195,523	10,149,086	9,778,125
vi) Other Expenses	45,952,892	33,599,080	45,164,571	79,551,972	93,588,558
vii) Depreciation Written Off	9,559,321	3,845,750	4,840,132	13,405,071	8,002,803
<b>Total Expenses (B)</b>	<b>414,667,856</b>	<b>354,534,562</b>	<b>385,942,020</b>	<b>769,202,418</b>	<b>774,569,254</b>
Profit Before Exceptional & Extraordinary Items & Taxation	49,466,168	31,216,648	39,558,416	80,682,816	59,271,864
III Exceptional & Extra Ordinary Items	938,109	-	-	938,109	-
<b>Profit After Extraordinary Items</b>	<b>48,528,059</b>	<b>31,216,648</b>	<b>39,558,416</b>	<b>79,744,707</b>	<b>59,271,864</b>
Profit Before Tax	48,528,059	31,216,648	39,558,416	79,744,707	59,271,864
V Tax Expenses :					
i) Provision for Taxation	12,591,639	8,684,471	11,561,070	21,276,110	16,489,432
ii) Deferred Tax (Asset)/Liability	575,244	-	741,516	575,244	741,516
iii) Income Tax for Earlier Year	(633,616)	-	303,354	(633,616)	1,448,025
<b>Profit After Taxation</b>	<b>37,145,279</b>	<b>22,532,177</b>	<b>28,435,508</b>	<b>58,526,968</b>	<b>42,075,923</b>
VI Earning Per Share( of Rs. 10/- each)					
i) Basic earning Per Share	6.75	4.23	5.33	10.98	7.89
ii) Diluted earning Per Share	6.75	4.23	5.33	10.98	7.89

Place : Delhi  
Date : 30th June, 2021



For AVSL Industries Limited

*(Signature)*

(Sanjay Bansal)  
Managing Director  
DIN : 01467290



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## STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI(Listing obligations and disclosure requirements ) Regulations, 2015

PARTICULARS	AS AT 31.03.2021 in Rs. Audited	AS AT 31.03.2020 in Rs. Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Share Holder's Fund</b>		
i) Share Capital	53,311,200	53,311,200
ii) Reserve & Surplus	213,304,248	154,777,279
	<b>266,615,448</b>	<b>208,088,479</b>
<b>2 Non Current Liabilities</b>		
i) Long-Term Borrowings	46,764,443	67,031,930
ii) Other long-term Liabilities	900,000	400,000
<b>3 Current Liabilities</b>		
i) Short term Borrowings	156,742,575	122,955,995
ii) Trade Payables	154,118,906	242,038,285
iii) Other Current Liabilities	23,344,643	17,118,074
iv) Short term Provisions	25,050,798	17,562,559
	<b>406,921,366</b>	<b>467,106,843</b>
<b>Total in Rs.</b>	<b>673,536,814</b>	<b>675,195,322</b>
<b>B ASSETS</b>		
<b>1 Non Current Assets</b>		
i) Tangible Assets	218,864,584	194,386,360
ii) Long Term Loans & Advances	7,461,893	6,625,981
iii) Deferred Tax Assets	568,133	1,143,377
	<b>226,894,610</b>	<b>202,155,718</b>
<b>2 Current Assets</b>		
i) Inventories	104,111,756	93,014,822
ii) Trade Receivable	285,903,016	319,458,163
iii) Cash & Cash Equivalents	6,654,168	1,515,182
iv) Short Term Loans & Advances	49,973,264	59,051,437
	<b>446,642,204</b>	<b>473,039,604</b>
<b>Total in Rs.</b>	<b>673,536,814</b>	<b>675,195,322</b>



**NOTES :-**

1. The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting and same have been audited by auditor of the Company.
2. The above Financials have been prepared in accordance with Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 read thereunder and other recognized accounting practices and policies to the extent applicable.
3. Figures for the previous periods/year are regrouped wherever necessary.
4. The Company is in the Business of Manufacturing of PVC Products and trading mainly export/import of Agro commodities. Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
5. The figures of the half year ended on 31st March, 2021 are the balancing figures between audited figures for the year ended on 31st March, 2021 year to date figures upto half year ended on September, 2020.
6. The manufacturing unit situated at Umbergaon were closed from 31st December, 2020.

Place : Delhi

Date : 30th June, 2021

For AVSL Industries Limited



*Sanjay Bansal*

(Sanjay Bansal)  
Managing Director  
DIN : 01467290

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Reporting of Segment wise Revenue , Results, Assets , Liabilities and Capital Employed  
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

PARTICULARS	HALF YEAR ENDED		YEAR ENDED	
	31.03.2021 (AUDITED)	30.09.2020 (UNAUDITED)	31.03.2021 (AUDITED)	31.03.2020 (AUDITED)
<b>1. Segment Revenue</b>				
a) Segment PVC	411,205,927	351,315,606	762,521,533	800,516,839
b) Segment AGRO	51,468,097	33,235,604	84,703,701	30,924,279
c) Unallocated	1,460,000	1,200,000	2,660,000	2,400,000
<b>TOTAL</b>	<b>464,134,024</b>	<b>385,751,210</b>	<b>849,885,234</b>	<b>833,841,118</b>
Less: Inter Segment Revenue				
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>464,134,024</b>	<b>385,751,210</b>	<b>849,885,234</b>	<b>833,841,118</b>
<b>2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment )</b>				
a) Segment PVC	55,043,465	33,938,048	88,981,513	72,711,948
b) Segment AGRO	(198,862)	3,675,240	3,476,378	(5,229,809)
c) unallocated	1,460,000	1,200,000	2,660,000	1,567,850
<b>TOTAL</b>	<b>56,304,603</b>	<b>38,813,288</b>	<b>95,117,891</b>	<b>69,049,989</b>
Less: i) interest	7,776,545	7,595,640	15,373,185	9,778,126
(ii) Other un-allocable Expenditure net off				
(iii) un-allocable income				
<b>Total Profit Before Tax</b>	<b>48,528,058</b>	<b>31,216,648</b>	<b>79,744,706</b>	<b>59,271,864</b>
<b>Less: Tax Expense</b>				
(i) Provision for Current Tax	12,591,639	8,684,471	21,275,110	16,489,432
(ii) Provision for deferred Tax (Asset)/Liabilities	575,244	-	575,244	741,516
(iii) Income Tax for earlier years	633,616	-	633,616	1,448,025
<b>Total Profit after Tax</b>	<b>35,878,047</b>	<b>22,532,177</b>	<b>58,526,968</b>	<b>42,075,922</b>
<b>3. Capital Employed</b>				
<b>3a) Segment Assets</b>				
a) Segment PVC	633,391,492	601,353,489	633,391,492	602,725,823
b) Segment AGRO	15,112,268	70,337,669	15,112,268	47,438,445
c) Unallocated	25,033,054	25,865,204	25,033,054	25,033,054
<b>Total Assets</b>	<b>673,536,814</b>	<b>697,556,362</b>	<b>673,536,814</b>	<b>675,195,322</b>
<b>3b) Segment Liability</b>				
a) Segment PVC	392,204,061	398,805,750	392,204,061	425,179,644
b) Segment AGRO	14,717,306	68,128,956	14,717,306	41,927,199
c) Unallocated	-	-	-	-
<b>Total Liability</b>	<b>406,921,367</b>	<b>466,935,706</b>	<b>406,921,367</b>	<b>467,105,843</b>
<b>Net Capital Employed (3a-3b)</b>				
a) Segment PVC	241,187,431	202,545,739	241,187,431	177,546,179
b) Segment AGRO	394,962	2,208,713	394,962	5,509,248
c) Unallocated	25,033,054	25,865,204	25,033,054	25,033,054
<b>Total Net Capital Employed</b>	<b>266,615,447</b>	<b>230,620,656</b>	<b>266,615,447</b>	<b>208,088,479</b>

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment PVC comprises of Manufacturing of PVC Products (PVC Compound, PVC Filler, PVC Door, PVC Board and PVC Door Frame) at Plants at Halol , Gujarat and Bhiwadi, Rajasthan Plant and Segment Agro consist of Trading mainly export/import of Agro commodities.

Place : Delhi

Date : 30th June, 2021

For AVSL Industries Limited





(Sanjay Bansal)  
Managing Director  
DIN : 01467290

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## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

particulars	For the year ended 31.03.2021	For the Year ended 31.03.2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	79,744,707	59,271,864
<b>Adjustments For:</b>		
Depreciation	13,405,071	8,002,803
Interest Expenses	10,149,088	9,778,125
Interest Income	(227,306)	(137,324)
Profit/(Loss) on Sale of Fixed Assets	-	(5,602)
Fixed Assets w/pff	-	8,944
<b>Operating Profit before working capital changes</b>	<b>103,071,560</b>	<b>76,918,810</b>
<b>Adjustments For:</b>		
(Increase)/Decrease in Sundry Debtors	33,555,147	(5,561,484)
(Increase)/Decrease in Inventories	(11,096,934)	(23,295,841)
(Increase)/Decrease in Loans & Advances and other current Assets	9,078,173	(35,348,095)
(Increase)/Decrease in Sundry Creditors and other liabilities	(74,204,570)	34,809,785
<b>Cash Generated from operations</b>	<b>60,403,375</b>	<b>47,523,175</b>
less: Direct Tax Paid	20,642,494	17,937,457
<b>Net Cash Generated from/(used in) Operation Activites</b>	<b>39,760,881</b>	<b>29,585,718</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets (Net of Subsidy Received)	(37,883,293)	(139,696,569)
Proceeds from sales of Fixed Assets	-	18,000
Purchase of Long Term Investment	-	-
Interest Received	227,306	137,324
Increase in Long Term Loan & Advances	(835,912)	(3,890,576)
<b>Net Cash Generated from/(used in) Investing Activites</b>	<b>(38,491,899)</b>	<b>(143,431,821)</b>
<b>B. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Issue of Share Capital/Share Application Money	-	-
Share Premium Account including reserves	-	-
Proceeds from secured & Unsecured Loans	33,786,580	50,199,537
Interest/Financial Charges	(10,149,088)	(9,778,125)
Increase/(Decrease) in Long Term Liabilities	(19,767,489)	65,952,335
<b>Net Cash Generated from/(used in) Financing Activites</b>	<b>3,870,003</b>	<b>106,373,746</b>
<b>I Total Increase(decrease) in Cash and Cash equivalents during the year (A+B+C)</b>	<b>5,138,986</b>	<b>(7,472,357)</b>
<b>II Cash and Cash equivalents at beginning of period</b>	<b>1,515,182</b>	<b>8,987,539</b>
<b>III Cash and Cash equivalents as at end of period</b>	<b>6,654,168</b>	<b>1,515,182</b>

Place : Delhi  
Date : 30th June, 2021



AVSL Industries Limited

*(Signature)*

(Sanjay Bansal)  
Managing Director  
DIN : 01467290



# Industries Ltd.

Dated: 30<sup>th</sup> June, 2021

The Listing Department

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange plaza, 5<sup>th</sup> floor,

Plot no. C/1, G Block,

Bandra Kurla Complex, Bandra (e)

Mumbai-400051

Symbol: AVSL

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

Dear Sir,

In Compliance with the provisions of the Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015, we hereby declare that M/s Mamraj & Co., Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the audited financial statements of the Company for six months and year ended 31<sup>st</sup> March, 2021.

This is for your information and record.

FOR AND ON BEHALF OF  
AVSL INDUSTRIES LIMITED

SANJAY BANSAL  
MANAGING DIRECTOR  
DIN: 01467290

**Regd. Office:** Unit No. 1001, 10th Floor, NDM-2, Wazirpur Dist. Centre, NSP, Pitampura, Delhi-110034 (INDIA) | T.: +91-11-47561234

E:- AGRIEXIM@AVSL.CO.IN, AVSL\_PVC@AVSL.CO.IN, PVCBOARDS@AVSL.CO.IN

**Manufacturing Units:**

1. Plot No. E-675, Bhiwadi I to IV ph.,

Ghatal, Samtal, Bhiwadi, Rajasthan-301019

2. Plot No. 2006, GIDC Estate, Halol, Gujarat- 389350

3. Plot NO. 717, Halol-2 & halol Maswad Ind Estate,  
Gujarat-389350

4. Plot No. 1702, GIDC, Umbergaon, Gujarat-396171

MANUFACTURER