



Industries Ltd.

Dated: 30th May, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

SUB: OUTCOME OF BOARD MEETING

SYMBOL: AVSL

The Board of Directors AVSL Industries Limited at its meeting held on Thursday, 30th day of May, 2019 which commenced at 04:00 P.M and concluded at 06:00 P.M , inter-alia considered and approved the following:

1. The Statement of Audited Standalone Financial results of the Company for the Half year and Year ended 31st March, 2019 of the Company.

In accordance with Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) 2015, the Statement of Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone) of the Company for the year ended March 31, 2019 together with the Segment Reporting, and Notes thereof.

2. To Consider and take on record the Auditors Report in respect of Standalone Audited Financial Statement of the Company for the Financial year 2018-19 ended on 31st March, 2019.

3. Take note of the declaration (unmodified opinion on Standalone Audited Results) pursuant to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015.

Kindly requested to place the aforesaid information on records and do the needful.

Sincerely

For AVSL Industries Limited

Rishika

CS Rishika
Company Secretary



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E: AVSL_PVC@AVSL.CO.IN

Bhiwadi (Raj.) Works:
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E: AVSLBHIWADI@GMAIL.COM

Halol (Guj.) Works:
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T: +91-2676-298222 | E: AVSLHALOL@GMAIL.COM
Plot No. 717, Halol-2 & Halol-Meswad
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Umbergaon (Guj.) Works:
Plot No. 1702, Road No. 15,
GIDC, Umbergaon,
Gujarat - 396171 (INDIA)
T: +91 9081436017
E: AVSLUMBERGAON@GMAIL.COM

Import/Export: All Agro Commodities

* DRY FRUITS * SPICES * PULSES * RICE * WHEAT

Also Manufacturers of: IIT/IT Cable Raw Material
PVC & PP Filler to PVC & LD Tape to PVC Compounds to Aluminum Mylar & Polyester Tape



Auditor's Report on Half Yearly Financial Results and Year to Date Results of AVSL Industries Limited
Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015

To Board of Directors of
AVSL Industries Limited
Delhi


We have audited the accompanying Statement of Financial results of **AVSL INDUSTRIES LIMITED** for the six month ended on 31st March, 2019 and year to date results for the period 01st April, 2018 and 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the six month ended March 31, 2019 and the corresponding year ended in the previous year as reported in these annual financial results are balancing figures between audited figures in respect of full financial years and unaudited figures for the Half Year ended on 30th September, 2018. These Financial results based on our audit and prepared in accordance with recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 and SEBI Circular read with the relevant rules issued thereunder.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit and other financial information for the half year ended 31st march, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

For MAMRAJ & CO.
Chartered Accountants
FRN NO.: 006396N


Praveen Gupta
Partner
M. NO: 093403



Place: Delhi
Date: 30th May, 2019

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
PITAMPURA NEW DELHI -110034

E-mail : avslagricom@gmail.com Contact No. : 011-45561234, 011-47561234
Website : www.avsl.co.in, CIN No. : L18101DL2003PLC121698

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2019

PARTICULARS	FOR THE HALF YEAR ENDED 31.03.2019 (AUDITED) in Rs.	FOR THE HALF YEAR ENDED 30.09.2018 (UNAUDITED) in Rs.	FOR THE YEAR ENDED 31.03.2019 (AUDITED) in Rs..	FOR THE YEAR ENDED 31.03.2018 (AUDITED) in Rs..
I				
REVENUE FROM OPERATIONS				
i) Sales (Net of stock transfer)	483802233	366700378	85,05,02,611	1,01,92,07,625
ii) Other Income	3806099	15970819	1,97,76,918	1,35,67,770
Total Revenue (A)	48,76,08,332	38,26,71,197	87,02,79,529	1,03,27,75,395
II				
EXPENDITURE				
i) Materials Consumed	306564087	215593999	52,21,58,086	34,15,26,170
ii) Cost of Trading Goods	95172153	88020703	18,31,92,856	54,73,07,103
iii) Change in value of Stock of Finished Goods/Work-in-process	1211067	-671827	5,39,240	12,32,084
iv) Employee Benefits Expenses	8554967	6252912	1,48,07,879	88,62,268
v) Finance Costs	9181719	4388950	1,35,70,669	1,17,69,584
vi) Other Expenses	51616000	45699455	9,73,15,455	8,54,87,266
vii) Depreciation Written Off	2635554	2358524	49,94,078	29,94,623
Total Expenses (B)	47,49,35,548	36,16,42,716	83,65,78,264	99,91,79,098



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For AVSL INDUSTRIES LIMITED

E. B. Singh
Managing Director

Profit Before Exceptional & Extraordinary Items & Taxation					1,26,72,784	2,10,28,481	3,37,01,265	3,35,96,297
III Exceptional & Extra Ordinary Items				-	-	-	-	-
Profit After Extraordinary Items				1,26,72,784	2,10,28,481	3,37,01,265	3,35,96,297	
Profit Before Tax				1,26,72,784	2,10,28,481	3,37,01,265	3,35,96,297	
V Tax Expenses :								
i) Provision for Taxation				3166256	5793347	89,59,603	93,30,392	
ii) Deferred Tax (Asset)/Liability				3863	-	3,863	(8,57,144)	
iii) Income Tax for Earlier Year				95175	19,40,395	20,35,570	66,266	
Profit After Taxation				94,15,216	1,32,94,739	2,27,09,955	2,33,42,495	
VI Earning Per Share(of Rs.10/- each)								
i) Basic earning Per Share				1.77	2.49	4.26	4.38	
ii) Diluted earning Per Share				1.77	2.49	4.26	4.38	

Place : Delhi

Date : 30th May, 2019

For AVSL Industries Limited

For AVSL INDUSTRIES LIMITED

(Signature)
Managing Director

(SANJAY BANSAL)
Managing Director
DIN : 01467290



(Signature)

AVSL INDUSTRIES LIMITED

Registered Office : UNIT NO. 1001, 10th Floor, NDM-2, WAZIRPUR DISTRICT CENTRE, NETAJI SUBHASH PLACE,
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STATEMENT OF ASSETS AND LIABILITIES

Disclosure as required under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

PARTICULARS	AS AT 31.03.2019 in Rs. Audited	AS AT 31.03.2018 in Rs. Audited
A <u>EQUITY AND LIABILITIES</u>		
1 <u>Share Holder's Fund</u>		
i) Share Capital	5,33,11,200	5,33,11,200
ii) Reserve & Surplus	11,27,01,357	8,99,91,401
	16,60,12,557	14,33,02,601
2 <u>Non Current Liabilities</u>		
i) Long-Term Borrowings	10,79,595	30,77,103
ii) Other long-term Liabilities	4,00,000	4,00,000
3 <u>Current Liabilities</u>		
i) Short term Borrowings	7,27,56,458	12,95,68,160
ii) Trade Payables	22,14,64,505	20,72,20,380
iii) Other Current Liabilities	1,05,31,155	1,77,75,139
iv) Short term Provisions	99,13,472	94,93,783
	31,61,45,186	36,75,34,565
Total in Rs.	48,21,57,743	51,08,37,166

For



For AVSL INDUSTRIES LIMITED

[Signature]
Managing Director

B ASSETS		
1 Non Current Assets		
i) Tangible Assets	6,27,13,936	4,60,42,949
ii) Long Term Loans & Advances	27,35,405	26,43,390
iii) Deferred Tax Assets	4,01,861	3,97,998
	6,58,51,202	4,90,84,337
2 Current Assets		
i) Inventories	6,97,18,981	3,40,98,563
ii) Trade Receivable	31,38,96,678	39,14,89,463
iii) Cash & Cash Equivalents	89,87,539	2,01,00,746
iv) Short Term Loans & Advances	2,37,03,342	1,60,64,057
	41,63,06,541	46,17,52,829
Total in Rs.	48,21,57,743	51,08,37,166

NOTES :-

- The above results have been approved in the audit committee meeting of the company held on 17th May, 2019 and also in the Board Meeting held on today i.e. 30th May, 2019.
- The above Financials have been prepared in accordance with the AS-25 Interim Financial Reporting prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Corresponding previous period figures have been reworked, regrouped, rearranged and reclassified wherever necessary to confirm with current periods figures.
- The Company is in the Business of Manufacturing of PVC Products and trading mainly export/import of Agro commodities. Therefore Disclosure under Accounting Standard (AS) 17 is reported separately.
- The figures of the last year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the half year of the current financial year as per SEBI (LODR) Reg. 33(3)(e).
- The Wholly owned subsidiary of the Company i.e. M/S AVSL OVERSEASE FZE was closed in 02nd January, 2019.
- Basic Earnings per Share is calculated by dividing the Net Profit after Tax attributable by the number of weighted average equity shares outstanding during the year.
- Provision for Deferred Tax is considered at year end.

Place : Delhi

Date : 30th May, 2019

For AVSL Industries Limited
For AVSL INDUSTRIES LIMITED

(Signature)
Managing Director

(SANJAY BANSAL)

Managing Director

DIN : 01467290



AVSL INDUSTRIES LIMITED

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Reporting of Segment wise Revenue , Results , Assets , Liabilities and Capital Employed
Under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

PARTICULARS	HALF YEAR ENDED 31.03.2019 (AUDITED)	HALF YEAR ENDED 30.09.2018 (UNAUDITED)	YEAR ENDED 31.03.2019 (AUDITED)	YEAR ENDED 31.03.2018 (AUDITED)
I. Segment Revenue	1			
a) Segment PVC	39,99,59,710	27,70,34,779	67,69,94,489	41,52,61,554
b) Segment AGRO	8,52,48,621	10,56,36,419	19,08,85,040	61,75,13,841
c) Unallocated	24,00,000	-	24,00,000	
TOTAL	48,76,08,331	38,26,71,198	87,02,79,529	1,03,27,75,395
Less: Inter Segment Revenue				
NET SALES/INCOME FROM OPERATIONS	48,76,08,331	38,26,71,198	87,02,79,529	1,03,27,75,395
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each Segment)				
a) Segment PVC	2,04,30,660	1,57,41,012	3,61,71,672	73,02,013
b) Segment AGRO	6,37,563	96,76,420	1,03,13,983	3,72,65,502
c) unallocated	7,86,279		7,86,279	
TOTAL	2,18,54,502	2,54,17,432	4,72,71,934	4,45,67,515
Less: i) interest	91,81,719	43,88,950	1,35,70,669	1,09,71,218
(ii) Other un-allocable Expenditure net off				
(iii) un-allocable income				
Total Profit Before Tax	1,26,72,783	2,10,28,482	3,37,01,265	3,35,96,297
Less: Tax Expense				
(i) Provision for Current Tax	31,66,256	57,93,347	89,59,603	93,30,392
(ii) Provision for deferred Tax (Asset)/Liabilities	3,863	-	3,863	(8,57,144)
(iii) Income Tax for earlier years	95,175	19,40,395	20,35,570	66,266
Total Profit after Tax	94,15,215	1,32,94,740	2,27,09,955	2,33,42,495



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For AVSL INDUSTRIES LIMITED

E. Bhardwaj
Managing Director

3. Capital Employed					
3a) Segment Assets					
a) Segment PVC	41,95,35,980	32,59,18,275	41,95,35,980		26,54,62,816
b) Segment AGRO	3,91,92,926	12,83,81,534	3,91,92,926		24,53,74,350
c) Unallocated	2,34,28,837		2,34,28,837		
Total Assets	48,21,57,743	45,42,99,809	48,21,57,743		51,08,37,166
3b) Segment Liability					
a) Segment PVC	29,00,52,826	18,19,04,490	29,00,52,826		20,47,40,412
b) Segment AGRO	2,60,92,360	11,57,97,978	2,60,92,360		16,27,94,153
c) Unallocated					
Total Liability	31,61,45,186	29,77,02,468	31,61,45,186		36,75,34,565
Net Capital Employed (3a-3b)					
a) Segment PVC	12,94,83,154	14,40,13,785	12,94,83,154		6,07,22,404
b) Segment AGRO	1,31,00,566	1,25,83,556	1,31,00,566		8,25,80,197
c) Unallocated	2,34,28,837		2,34,28,837		
Total Net Capital Employed	16,60,12,557	15,65,97,341	16,60,12,557		14,33,02,601

Notes :-

1. Segments have been identified in accordance with Accounting Standard (AS) 17 on Segment Reporting.
2. Segment PVC comprises of Manufacturing of PVC Products at Halol & Umbergaon, Gujarat Plant and Bhiwadi, Rajasthan Plant and Segment Agro consist of Trading mainly export/import of Agro commodities.
3. Narela Unit Land and Building has been considered under unallocated and on that basis income and expenses for the same considered.

Place : Delhi

Date : 30th May, 2019

For AVSL Industries Limited
For AVSL INDUSTRIES LIMITED



For

(Signature)

Managing Director

(Sanjay Bansal)

Managing Director

DIN : 01467290



Industries Ltd.

Dated: 30.05.2019

Symbol: AVSL

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051, Maharashtra

Sub: Declaration Pursuant To Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulations,2015

Dear Sir/Madam,

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligation And Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligation And Disclosure Requirement)(amendment) Regulations, 2016, we hereby declare that M/s Mamraj & Co., Chartered Accountant (Firm registration Number:006396N), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended on 31st March, 2019.

Kindly take the same on record.

Yours Faithfully

FOR AVSL INDUSTRIES LIMITED

SANJAY BANSAL
MANAGING DIRECTOR
DIN: 01467290

Place: Delhi
Date: 30th May,2019

Regd. & Corp. Office:

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♦ DRY FRUITS ♦ SPICES ♦ PULSES ♦ RICE ♦ WHEAT

Also Manufacturers of : HT/LT Cable Raw Material

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WWW.AVSL.CO.IN • CIN :- L18101DL2003PLC121698 • PAN :- AAACU7111P