

**AVSL INDUSTRIES LIMITED**

**FAMILIARISATION PROGRAMME FOR  
INDEPENDENT DIRECTORS**

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **1. INTRODUCTION**

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their role, rights, and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

### **2. FAMILIARIZATION AND CONTINUING EDUCATION PROCESS**

- The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.

### **3. RESPONSIBILITIES OF THE INDEPENDENT DIRECTOR**

The Responsibilities of an independent Director are as under:

- To undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.
- To seek appropriate clarification or amplification of important and where necessary take and follow appropriate professional advice and opinion of outside experts at the expense of the company.
- To strive to attend all meetings of the Board of Directors and Board Committees of which he is a member/chairman and participate constructively and actively in the committees of the Board.
- To strive to attend the General Meetings of the Company.
- Where they have concerns about the running of the Company or proposed action ensures that those are addressed by the Board/Committee.
- To pay sufficient attention and ensure adequate deliberations are held before approving the related party transactions and ensure that same are in the interest of the Company.

- To ascertain and ensure that the Company has an adequate functional vigil mechanism and to ensure that the interest of person who uses such mechanism is not prejudicially affected on account of such use.
- To report about unethical behavior, actual or suspected fraud, violation of company's code, ethics and policies.
- Not to disclose the confidential information and price sensitive information to any third party and should not use such information for personal benefit.

#### **REVIEW OF THIS POLICY**

The Board will review this Program and make revisions as may be required.

#### **DISCLOSURES**

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company